

2018 ANNUAL REPORT

ABBREVIATED STATEMENT OF FINANCIAL POSITION

Assets	12/31/2017	12/31/2018
Cash and other assets	\$1,044,369	\$1,483,182
Pledges & other receivables	121,954	631,869
Investments		
Endowment Fund	3,958,043	3,624,338
Stewardship Fund	2,336,549	2,537,765
Reserve Fund	256,716	374,831
Property	14,873,943	16,195,989
Total Assets	\$22,591,574	\$24,847,974
Liabilities & deferred revenue	66,352	364,652
Net Assets	22,525,222	24,483,322
Total Liabilities & Net Assets	\$22,591,574	\$24,847,974

ABBREVIATED SUMMARY OF FINANCIAL ACTIVITIES AS OF DECEMBER 31, 2018

Support & Revenue		
Unrestricted donations & grants	554,970	18%
Restricted contributions & grants for land acquisition, stewardship, endowment & other	2,790,710	90%
Investment Income	416,161	13%
Unrealized gains (losses) on investments	(665,428)	-21%
Total Revenue	\$3,096,413	100%

Expenses and Acquisitions		
Program - land conservation, stewardship, education (does not include land purchases of \$1,334,485)	968,201	85%
Management and General	135,908	12%
Fundraising	34,204	3%
Total Expenses	\$1,138,313	100%
Net increase in Assets	\$1,958,100	