

2017 ANNUAL REPORT

ABBREVIATED STATEMENT OF FINANCIAL POSITION

Assets	12/31/2016	12/31/2017 (unaudited)
Cash and other assets	\$1,220,487	\$1,044,369
Pledges & other receivables	456,650	124,085
Investments		
Endowment Fund	3,578,684	3,958,043
Stewardship Fund	2,091,043	2,336,549
Reserve Fund	223,290	256,716
Property	14,642,795	14,876,054
Total Assets	22,212,949	22,595,816
Liabilities & deferred revenue	329,798	66,353
Net Assets	22,183,151	22,529,463
Total Liabilities & Net Assets	\$22,512,949	\$22,595,816

ABBREVIATED SUMMARY OF FINANCIAL ACTIVITIES AS OF DECEMBER 31, 2017

Support & Revenue		
Unrestricted donations & grants	466,797	17%
Restricted contributions & grants for land acquisition, stewardship, endowment & other	1,380,111	49%
Investment Income	398,032	14%
Unrealized gains (losses) on investments	556,984	20%
Total Revenue	\$2,801,924	100%

Expenses and Acquisitions		
Program - land conservation, stewardship, education (does not include land purchases of \$250,046)	\$1,924,353	89%
Management and General	169,061	8%
Fundraising	62,196	3%
Total Expenses	\$2,155,610	100%
Net increase in Assets	\$646,314	