

2016 ANNUAL REPORT

ABBREVIATED STATEMENT OF FINANCIAL POSITION

Assets	12/31/2015	12/31/2016 (unaudited)
Cash and other assets	\$1,466,993*	\$1,220,487
Pledges & other receivables	101,277	52,362
Investments		
Endowment Fund	3,517,370	3,578,684
Stewardship Fund	2,061,792	2,091,043
Reserve Fund	209,981	223,290
Property	14,898,988	15,309,426
Total Assets	22,256,401	22,475,292
Liabilities & deferred revenue	321,913	335,851
Net Assets	21,934,488	22,139,441
Total Liabilities & Net Assets	\$22,256,401	\$22,475,292

* 2015 cash includes funds held in escrow & land sale proceeds

ABBREVIATED SUMMARY OF FINANCIAL ACTIVITIES AS OF DECEMBER 31, 2016

Support & Revenue		
Unrestricted donations & grants	422,161	26%
Restricted contributions & grants for land acquisition, stewardship, endowment & other	771,292	47%
Investment Income	269,911	16%
Unrealized gains (losses) on investments	174,674	11%
Total Revenue	\$1,638,038	100%

Expenses and Acquisitions		
Program - land conservation, stewardship, education (does not include land purchases of \$804,270)	\$965,528	67%
Land write-down, sale to city, & lot sale	\$252,333	18%
Management and General	155,415	11%
Fundraising	59,808	4%
Total Expenses	\$1,433,084	100%
Net increase in Assets	\$204,953	